



MODERN SLAVERY STATEMENT

This statement is pursuant to the California Transparency in Supply Chains Act of 2010 (SB 657).

Raytheon Technologies Corporation (“RTX”) is committed to ensuring slavery and human trafficking are not taking place in our business or supply chains. This statement sets out actions taken by RTX and its business segments to ensure slavery and human trafficking is not taking place in any part of our operations or supply chain.

Our Corporate Structure

RTX is a corporation incorporated under the laws of the State of Delaware, USA and listed on the New York Stock Exchange. RTX is an aerospace and defense company that provides advanced systems and services for commercial, military, and government customers worldwide. The company was formed in 2020 through the combination of Raytheon Company and the United Technologies Corporation aerospace businesses. RTX is headquartered in Waltham, Massachusetts, U.S.A. and a global manufacturer with a highly skilled workforce comprised of approximately 181,000 employees. RTX consists of four highly specialized businesses: Collins Aerospace Systems, Pratt & Whitney, Raytheon Intelligence & Space, and Raytheon Missiles & Defense; with each segment comprised of groups of similar operations.

Our Operations

Collins Aerospace is a leading global provider of technologically advanced aerospace and defense products and aftermarket service solutions for aircraft manufacturers, airlines, and regional, business and general aviation, as well as for defense and commercial space operations.

Pratt & Whitney is among the world’s leading suppliers of aircraft engines for the commercial, military, business jet and general aviation markets. Pratt & Whitney provides fleet management services and aftermarket maintenance, repair and overhaul services. Pratt & Whitney designs, develops, produces and maintains families of large engines for wide- and narrow-body and large regional aircraft in the commercial market and for fighter, bomber, tanker and transport aircraft in the military market.

Raytheon Intelligence & Space (RIS) is a global leading developer and provider of integrated sensor and communication systems for advanced missions, advanced training, and cyber and software solutions to intelligence, defense, federal and commercial customers. RIS capabilities include space-based sensors and data processing systems; multi-domain intelligence solutions; electronic warfare solutions, including high-energy laser weapons systems; command and control systems; modernization, training and mission support services; and advanced cyber analytics, systems defense and services.

Raytheon Missiles & Defense (RMD) is a leading designer, developer, integrator producer and sustainer of integrated air and missile defense systems; defensive and combat solutions; large land- and sea-based radars; command, control, communications and intelligence solutions; and naval and undersea sensor solutions for the U.S. and foreign government customers. RMD’s integrated air and missile defense systems include the proven Patriot missile defense system and next-generation radar systems to defeat advanced threats. Its defensive solutions include counter-unmanned aircraft systems and ship defense systems. Its combat solutions include precision munitions, missiles, hypersonics, high power microwave

and other weapons. Its command, control, communications and intelligence solutions include integrated, networked, actionable combat solutions for air and land combat commanders. RMD's naval and undersea solutions include combat and ship electronic and sensing systems, as well as undersea sensing and effects solutions.

Our Supply Chain

RTX seeks to develop strategic relationships with reputable, responsible suppliers that are committed to the highest standards of ethics and business conduct. We rely on a global supply chain to deliver goods and services, in a timely and satisfactory manner, and in full compliance with applicable terms and conditions.

Our global supply chain spans many industries. Our suppliers can be divided into two broad categories:

- Product suppliers (a/k/a "direct" suppliers) – i.e., those that support the delivery of services and products to our customers; and
- Non-product suppliers (a/k/a "indirect" suppliers) – i.e., those that support our operations.

The products we procure for the delivery of our programs are predominantly high-end technology or commercial off-the-shelf products. We procure from large multinational companies and from small and medium-sized businesses.

Our Exposure to Modern Slavery

We consider our exposure to modern slavery to be low due to the nature of our business, the marketplaces that we and our suppliers operate in, and our company's policies and procedures for combatting modern slavery (these are described in more detail in the below section titled, "Managing Modern Slavery Risks").

Risk in Our Operations

We do not have a significant risk of modern slavery within our operations or workforce. Modern slavery is anathema to our culture and values. Our internal policies and procedures are designed to provide a safe work environment, ensure compliance with applicable law, and respect and protect human rights by, among other things, condemning and prohibiting the use of forced labor. As an aerospace and defense company, we operate in a highly regulated industry, predominantly employ a highly skilled workforce, and do not operate in any sector or industry that has a prevalence to modern slavery risks.

Risk in Our Supply Chain

Because of the nature of the goods and services we predominantly source, where our suppliers are predominantly located, the risk-based due diligence we conduct to ensure potential suppliers are qualified and reputable before onboarding, and our standard terms and conditions of purchase requiring suppliers to comply with applicable laws, we do not have a significant risk of modern slavery within our supply chain. However, we recognize that forced labor and related practices have the potential to intersect with our supply chain, and as described below in more detail, we have established policies and procedures to mitigate that risk.

Managing Modern Slavery Risks

RTX is committed to responsible and ethical business practices and expects our business partners and suppliers to share that commitment. Every employee is responsible for ensuring that our business is conducted in compliance with applicable laws (including laws prohibiting forced labor) and with our Code of Conduct. The RTX Code of Conduct describes our values and standards; and how we work with our people, our customers and partners, local communities, and the public.

RTX Code of Conduct

Stronger Together, Raytheon Technologies' global Code of Conduct (the "Code") is the foundation of our culture. By setting standards and by guiding us in line with our values, the Code helps us to build a strong ethical culture and to achieve our business goals with integrity. It applies to all our directors, officers, and employees, and in certain respects, to business partners such as suppliers, consultants, representatives, and agents. Among other things, the Code includes the following statements regarding selecting and collaborating with the right partners and the protection of human rights:

We choose our business partners based on merit and shared values and treat them fairly. We seek business partners who can help us achieve our goals by working collaboratively to provide expertise, resources, efficiency, and innovation. This helps us deliver excellent, reliable products on time and on budget. We expect partners to share our high ethical and safety standards and our passion for making a positive impact in the world. Selecting and collaborating with the right partners means that we:

- *Seek to do business with partners who meet our needs and share our values;*
- *Conduct risk-based due diligence to ensure potential partners are qualified and reputable before on-boarding;*
- *Monitor business partner performance on an ongoing basis;*
- *Expect our partners to uphold our values and comply with anti-bribery conventions and all other applicable laws; and*
- *Formalize relationships in writing to provide transparency and accountability.*

Respecting and protecting human rights mean that we:

- *Ensure safe and healthy working conditions for our employees, by applying best practices in our day-to-day activities and facilities and ensuring compliance with the most stringent applicable EHS standard;*
- *Promote responsible sourcing practices and hold business partners accountable to the standards we set in our Supplier Terms and Conditions and Code of Conduct;*
- *Work only with business partners who share our commitment to fighting human trafficking and supporting human rights;*
- *Condemn and prohibit the use of child or forced labor; and*
- *Follow company policies, regulations, and guidance regarding potential conflict minerals.*

The Code is available [here](#).

Internal Accountability Standards – Reporting Encouraged, without Fear of Retaliation

RTX is committed to a culture where people are encouraged and confident to speak up, without fear of retaliation. This is an enterprise-wide value.

RTX promotes behaviors based on trust, respect, and accountability. When employees, contractors and partners observe or suspect something that conflicts with our values, we encourage them to speak up and report it. Employees are encouraged and expected to report anything that is, or appears to be, a violation of the *Code* of which they are aware and that have not otherwise been reported to management or to the Global Ethics & Compliance organization. Additional information regarding the various resources available to ask a question or raise concerns, including in complete confidence through the Ombudsman Program, is available [here](#).

All concerns or allegations of misconduct submitted to the RTX Ethics Office will be thoroughly investigated in the ordinary course by the company's Ethics Office and, if substantiated, resolved through appropriate corrective action.

RTX has zero tolerance for retaliation and activities that impact good-faith reporting – anyone engaging in retaliatory behavior is subject to disciplinary action, up to possible termination.

Internal Training

RTX recognizes that our people play an important role in building and maintaining a strong ethical culture where we achieve our business goals with integrity, in accordance with our *Code*, and applicable laws. All employees receive annual ethics and compliance training. We also make training available to all employees on recognizing and mitigating the risk of human trafficking and modern slavery in supply chains.

Supply Chain Expectations and Assessment Processes

RTX's suppliers are critical to our success and our ability to provide superior products and services in a responsible manner. As a vital part of our team, we have the same expectations of our suppliers for ethics and compliance as we have for our officers, directors, employees, and representatives.

- **Compliance with all Applicable Laws:** Our standard terms and conditions of purchase require suppliers to comply with all applicable laws and regulations.
- **Raytheon Supplier Conduct:** Through Raytheon Company's standard terms and conditions of purchase, suppliers must represent that they have not participated in any conduct in connection with the contract that violates our company's Code of Conduct or, alternatively, equivalent Business Ethics and Conduct Standards of the supplier.
- **RTX Supplier Code of Conduct (*Supplier Code*):** Among other things, the *Supplier Code* requires suppliers to ensure child labor is not used in the performance of their work, whether or not related to RTX business. It also requires suppliers to fully comply with laws and regulations prohibiting human trafficking. This includes prohibiting the use of forced, bonded or indentured labor, involuntary prison labor, slavery, or trafficking in persons. The *Supplier Code* provides that our suppliers will allow RTX and/or its representatives to assess their compliance, as well as the

compliance of the supplier's business partners, with the expectations set forth in the *Supplier Code* in performing work for RTX, including on-site inspection of facilities. The *Supplier Code* is available [here](#).

- **Supplier Assessment and Verification (including Audits):** Suppliers are subject to robust selection processes and criteria, including for example, verification against government denied party lists. Periodically, in the normal course of business, we may conduct a site visit with a supplier. However, in the ordinary course of business, we do not conduct site visits or otherwise evaluate or audit suppliers specifically for the purpose of verifying the eradication of slavery and human trafficking in their supply chains. Anyone who suspects or observes such conduct may ask a question or raise concerns, including in complete confidence, through the resources described above in the section titled, "Internal Accountability Standards – Reporting Encouraged, Without Fear of Retaliation."
- **Supplier Certification:** In the normal course of business, we do not require suppliers to expressly certify that materials incorporated into goods furnished to us comply with the laws regarding slavery and human trafficking of the country or countries in which they are doing business.

Sub-tier suppliers that directly support U.S. Government prime contracts must include Federal Acquisition Regulation ("FAR") clause 52.222-50, Combating Trafficking in Persons, where applicable. This clause contains a reporting obligation to notify the Contracting Officer and the agency Inspector General immediately of any credible information we receive from any source that alleges an employee or subcontractor has engaged in conduct that violates the policy. Suppliers must submit certifications where required by the FAR.

Effectiveness of Actions Taken

Questions or concerns raised through the above-described reporting mechanisms would be directed to Global Ethics & Compliance for a thorough investigation. No such reports or concerns were made during the Reporting Period, and we have not otherwise identified any instances of modern slavery or human trafficking in our business or in our supply chain. This is consistent with our assessment that overall, our exposure to human trafficking and modern slavery is low.

Continuous Improvement Efforts to Mitigate Risk

Since December 31, 2020, RTX has taken or intends to take the following steps to continue to ensure modern slavery is not taking place in its organization or supply chain. As part of our regular business operations, we intend to:

- Raise internal and external awareness regarding our corporate policy condemning and prohibiting the use of child and forced labor;
- Seek to do business with reputable, responsible suppliers that are committed to the highest standards of ethics and business conduct;
- Require our suppliers, through our standard terms and conditions of purchase, to represent that they will (1) comply with all applicable laws and regulations (including those that prohibit forced labor and modern slavery) and (2) comply with a code of conduct or policy statement regarding business conduct, ethics and compliance that satisfies, at a minimum, the principles set forth in the RTX Supplier Code of Conduct;

- Provide employees with training resources designed to increase awareness of ethics and compliance matters generally, as well as on recognizing and mitigating the risks of human trafficking and modern slavery in supply chains;
- Through our Ethics Office, thoroughly investigate any concerns or allegations of misconduct submitted to the RTX or one of our business segment's Ethics Office and, if substantiated, resolve through appropriate corrective action; and
- Monitor the development of new regulations relating to prevention of modern slavery and human trafficking, to ensure that our policies and procedures remain current and compliant.